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# Missouri Department of Revenue

## Taxes Administered

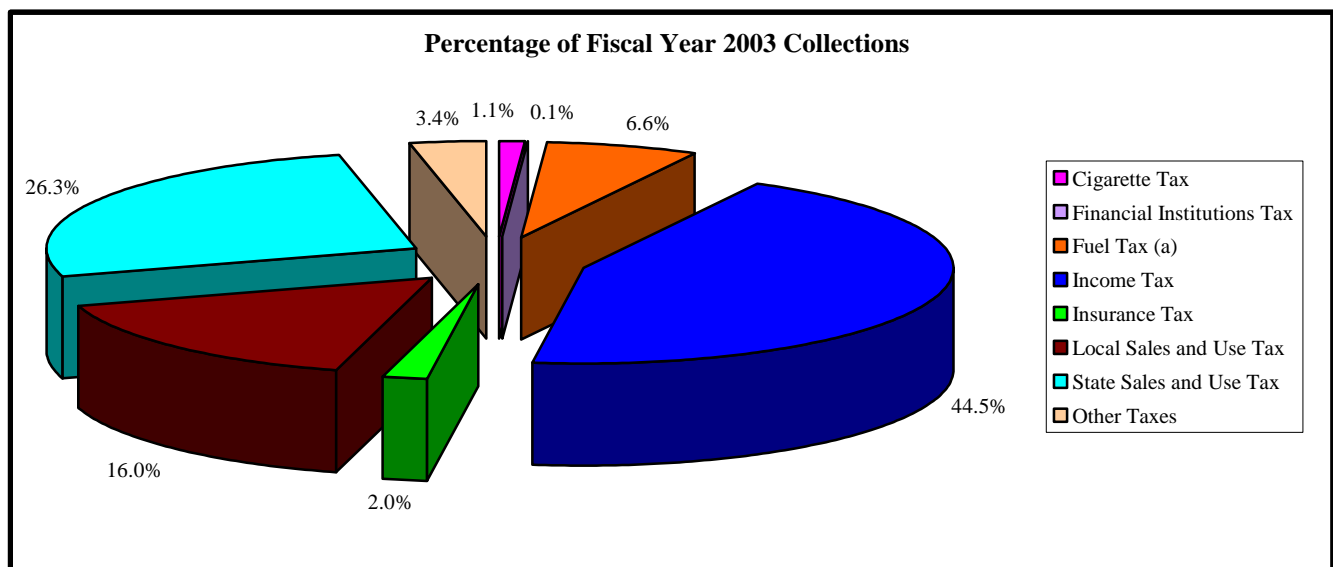


**The Taxes Administered schedules provide a brief description of the tax and a breakdown of the types of collections included in each tax. Also included are schedules that depict comparative data on taxes administered by the Missouri Department of Revenue and distributions made to political subdivisions.**

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# SUMMARY OF TAXES ADMINISTERED

	FY 03 Amount Collected	FY 02 Amount Collected	Percent Increase/ Decrease
Cigarette Tax	\$115,285,370	\$113,827,189	1.3 %
Financial Institutions Tax	12,606,377	11,842,756	6.4
Fuel Tax (a)	712,224,732	700,683,533	1.6
Income Tax	4,829,865,265	4,940,485,270	-2.2
Insurance Tax	215,542,262	208,704,183	3.3
Local Sales and Use Tax	1,737,930,108	1,693,645,832	2.6
State Sales and Use Tax	2,857,287,766	2,875,985,621	-0.7
Other Taxes	365,871,796	402,040,699	-9.0
<b>Total Collections</b>	<b>\$10,846,613,676</b>	<b>10,947,215,083</b>	<b>-0.9 %</b>



(a) Fiscal Year 2002 collection amounts were restated to exclude Highway Reciprocity Commission collection amounts.

# CIGARETTE TAX

## Cigarette Tax

This is a tax on the sale of cigarettes paid by the wholesaler and passed on to the final purchaser. The tax is authorized by Section 149.015, RSMo. The tax rate is 8 ½ mills per cigarette or 17 cents per pack of 20. Disposition of the tax is to the State School Money Fund (4 ½ mills per cigarette), the Fair Share Fund (2 mills per cigarette), and the Health Initiatives Fund (2 mills per cigarette).

### St. Louis County Cigarette Tax

This is a tax on the sale of cigarettes paid by the wholesaler and passed on to the final purchaser. The tax is authorized by Section 66.340, RSMo. The tax rate is 2 ½ mills per cigarette or 5 cents per pack of 20. Disposition of the tax is 99 percent to St. Louis County and municipalities within the county and 1 percent to the General Fund.

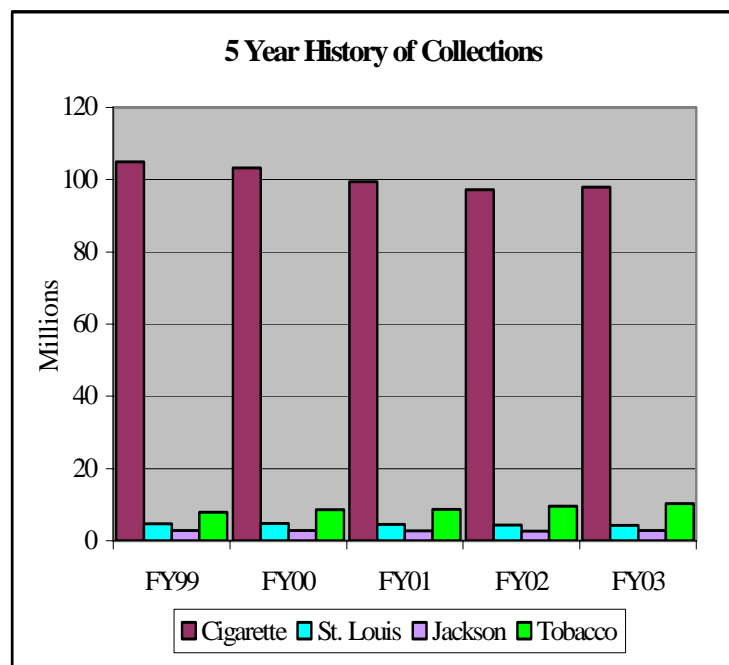
### Jackson County Cigarette Tax

This is a tax on the sale of cigarettes paid by the wholesaler and passed on to the final purchaser. The tax is authorized by Section 210.320, RSMo. The tax rate is 2 ½ mills per cigarette or 5 cents per pack of 20. Disposition of the tax is 99 percent to Jackson County and 1 percent to the General Fund.

### Other Tobacco Products Tax

This is a tax levied upon the first sale of tobacco products, other than cigarettes, within the state. The tax is authorized by Section 149.160, RSMo. The tax rate is 10 percent of the manufacturer's invoice price. Disposition of the tax is to the Health Initiatives Fund.

Tax Type	FY03 Amount Collected	Percent Increase/ Decrease From FY02
Cigarette	\$97,945,955	0.7 %
St. Louis County	4,243,709	-1.7
Jackson County	2,891,610	7.4
Tobacco Products	10,204,096	6.9
<b>Total Collections</b>	<b>\$115,285,370</b>	<b>1.3 %</b>



# FINANCIAL INSTITUTIONS TAX

## Banks

This is a tax for the privilege of operating a bank in Missouri. The tax is authorized by Section 148.030, RSMo. The tax rate is 7 percent of net income. Disposition of the tax is 98 percent to home political subdivisions and 2 percent to the General Fund.

## Credit Institutions

This is a tax for the privilege of operating a consumer credit or loan business in Missouri. The tax is authorized by Section 148.140, RSMo. The tax rate is 7 percent of net income. Disposition of the tax is 98 percent to home political subdivisions and 2 percent to the General Fund.

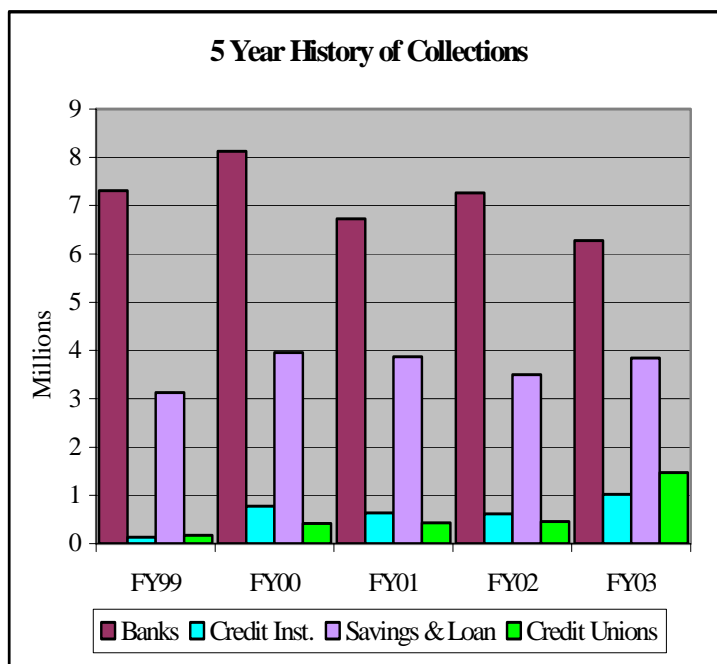
## Savings and Loan Associations

This is a tax for the privilege of operating a savings and loan association in Missouri. The tax is authorized by Section 148.620, RSMo. The tax rate is 7 percent of net income. Disposition of the tax is 98 percent to home political subdivisions and 2 percent to the General Fund.

## Credit Unions

This is a tax for the privilege of operating a credit union in Missouri. The tax is authorized by Section 148.620, RSMo. The tax rate is 7 percent of net income. Disposition of the tax is 98 percent to home political subdivisions and 2 percent to the General Fund.

<u>Tax Type</u>	<u>FY03 Amount Collected</u>	<u>Percent Increase/ Decrease From FY02</u>
Banks	\$6,277,623	-13.6 %
Credit Inst.	1,015,058	63.6
Savings & Loan	3,842,192	9.8
Credit Unions	1,471,504	222.7
<b><u>Total Collections</u></b>	<b><u>\$12,606,377</u></b>	<b><u>6.4 %</u></b>



# FUEL TAX

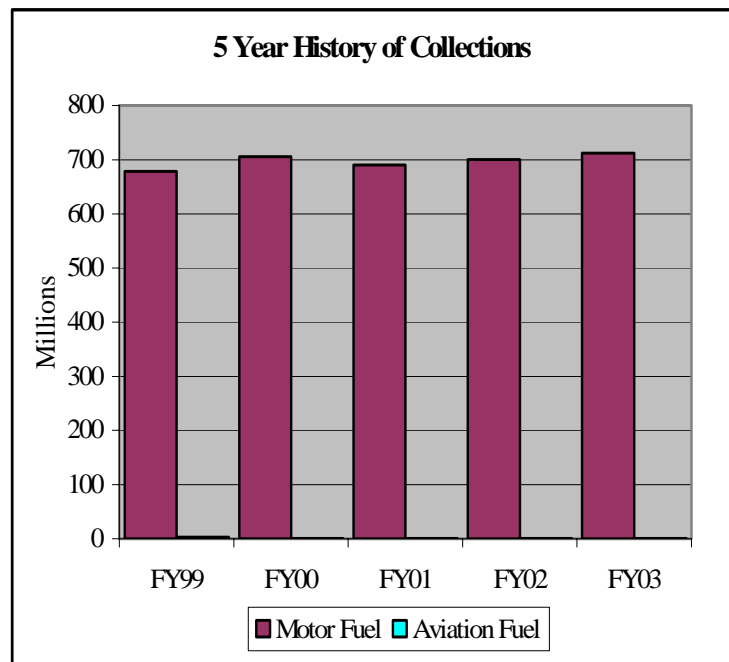
## Aviation Fuel

This is a use tax on each gallon of aviation fuel used in propelling aircraft with reciprocating engines. The tax is authorized by Sections 155.080 and 155.090, RSMo. The tax rate is 9 cents per gallon. Disposition of the tax is to the Aviation Trust Fund.

## Motor Fuel

This is a tax on the sale of motor fuel (gasoline, diesel, and blends) paid by the fuel supplier and passed on to the final consumer. The tax is authorized by Section 142.803, RSMo. The tax rate is 17 cents per gallon. Disposition of the tax is through the Motor Fuel Tax Fund to the State Highways and Transportation Department Fund and to the agency fund Fuel Local Deposit (FLOYD) Fund for distribution to all counties and incorporated cities.

<u>Tax Type</u>	<u>FY03 Amount Collected</u>	<u>Percent Increase/ Decrease From FY02*</u>
Aviation Fuel	\$549,406	28.1 %
Motor Fuel	711,675,326	1.6
<b><u>Total Collections</u></b>	<b><u>\$712,224,732</u></b>	<b><u>1.6 %</u></b>



\*Fiscal Year 2002 collection amounts were restated to exclude Highway Reciprocity Commission collection amounts.

# INCOME TAX

## Individual

This is a tax on the taxable income of Missouri residents and on taxable income earned in Missouri by non-residents. The tax is authorized by Section 143.011, RSMo. The tax rate is from 1½ percent to 6 percent of taxable income. Disposition of the tax is to the General Fund except for \$8,577,926, which the Missouri Department of Revenue (department) deposited to the Missouri Community College Job Training Program Fund and \$14,659,265 the department deposited in the Schools for the Future Fund according to Section 32.380, RSMo (Tax Amnesty).

Tax Type	FY03 Amount Collected	Percent Increase/ Decrease From FY02
Individual		
Declarations	\$534,952,694	-11.5 %
Fiduciary	23,491,188	-49.1
Returns	422,271,270	-8.8
Withholding	3,403,456,566	1.7
College Job Cr	8,577,962	-18.2
Subtotal	\$4,392,749,680	-1.7 %
Corporation/Franchise		
Declarations	\$236,298,343	-12.9 %
Returns	200,817,242	1.1
Subtotal	\$437,115,585	-7.0 %
<b>Total Collections</b>	<b>\$4,829,865,265</b>	<b>-2.2 %</b>

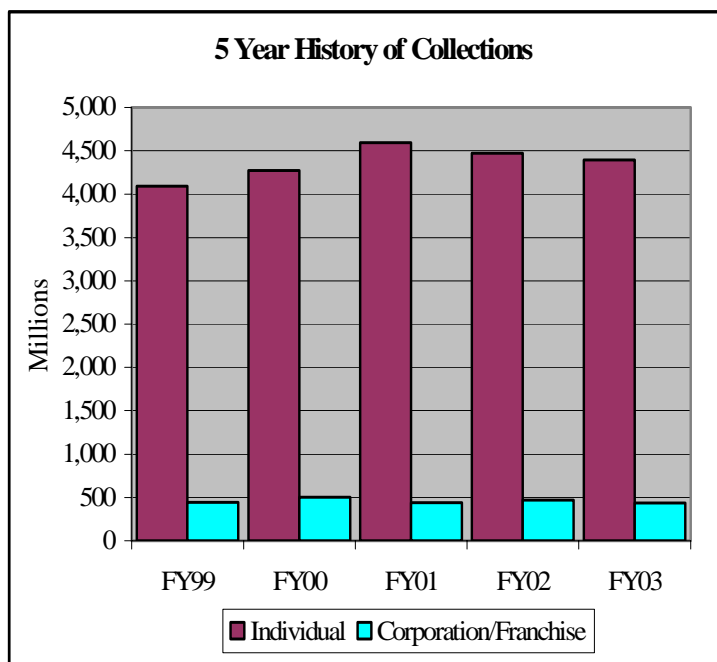
## Corporation/Franchise

The corporate tax, authorized by Section 143.071, RSMo, is a tax on a corporation's taxable income from Missouri sources. The rate is 6¼ percent of taxable income. Disposition of the tax is to the General Fund except for \$31,662,286, which the department deposited in the Schools for the Future Fund according to Section 32.380, RSMo (Tax Amnesty).

The franchise tax, authorized by Chapter 147, RSMo, is a tax on all in- and out-of-state corporations based on assets apportioned to Missouri. The tax rate is .0333 percent of total assets or capital stock of a corporation. Disposition of the tax is to the General Fund except for \$1,902,293, which the department deposited in the Schools for the Future Fund according to Section 32.380, RSMo (Tax Amnesty).

Declaration, as defined by Section 143.521, RSMo, is the amount the taxpayer estimates to be his income tax for the taxable year.

*See the next page for a description of additional individual and corporate/franchise tax types.*



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# INCOME TAX

## (continued)

### **Corporation/Franchise** (continued)

Fiduciary, as defined by Section 143.501, RSMo, is the income tax filed by a person charged with the care of another's property due to a death or disability.

Return, as defined by Section 143.511, RSMo, is the tax owed as determined by completing the appropriate income tax form for the taxpayer's taxable year.

Withholding, as defined by Section 143.191, RSMo, is the tax an employer deducts and withholds from employees' wages each pay period.

# INSURANCE TAX

## Premium Tax (Foreign)

This is a tax on direct premiums received in Missouri by companies not organized under the laws of Missouri. Retaliatory tax is included. The tax is authorized by Sections 148.310-148.461, RSMo. The tax rate is 2 percent of net premiums collected. Disposition of the tax is to the General Fund.

## Premium Tax (Domestic)

This is a tax on direct premiums received in Missouri by companies organized under the laws of Missouri. The tax is authorized by Sections 148.310-148.461, RSMo. The tax rate is 2 percent of net premiums collected. Disposition of the tax is through the agency fund County Stock Insurance Fund to school districts and the General Fund.

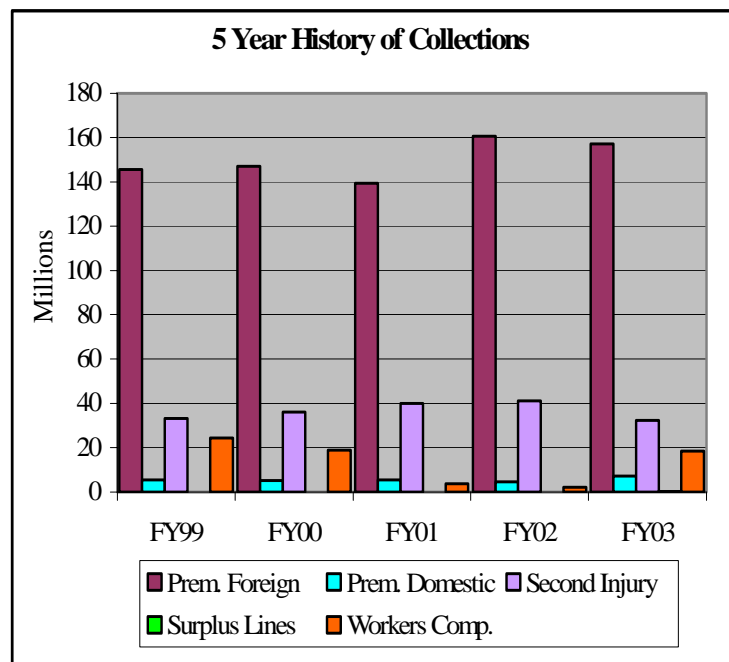
## Surplus Lines of Insurance Tax Interest and Penalties

The collections shown for surplus lines of insurance tax are interest and penalties collected by the Missouri Department of Revenue. The Missouri Department of Insurance collects the surplus lines of insurance tax. It is a tax on brokers for the privilege of doing business in Missouri. The tax is authorized by Section 384.051, RSMo. The tax rate is 5 percent of net premiums. Disposition of the interest and penalties is to the General Fund.

## Workers' Compensation Insurance

This is a tax on net premiums or net deposits on insurance companies and self-insurers. The tax is authorized by Section 287.690, RSMo. The tax rate, not to exceed 2 percent, is set by the Director of the Division of Workers' Compensation. The Director set the tax rate at 2 percent for calendar year 2003. Disposition of the tax is to the Workers' Compensation Fund and the Second Injury Fund for support of the Division of Workers' Compensation.

Tax Type	FY03 Amount Collected	Percent Increase/ Decrease From FY02
Premium Foreign	\$157,209,442	-2.1 %
Premium Domestic	7,235,277	54.6
Surplus Lines	120,332	882.1
Workers Comp.	18,558,537	735.4
Second Injury	32,418,674	-21.3
<b>Total Collections</b>	<b>\$215,542,262</b>	<b>3.3 %</b>



See next page for a description of an additional tax type.



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## INSURANCE TAX

### (continued)

#### Second Injury

This is a surcharge on insurance companies and self-insurers for the purpose of providing revenue for the Second Injury Fund. The tax is authorized by Section 287.715, RSMo. The tax rate is set at and calculated against a percentage of the policyholder's or self-insurer's workers' compensation net deposits, net premiums, or net assessments of the previous year. The Director of the Division of Workers' Compensation set the rate at 4 percent for calendar year 2003.

# LOCAL SALES AND USE TAX

## Local Sales Tax

This is a local political subdivision sales tax with a base the same as the state sales tax. Numerous revised statute sections authorize the local political subdivisions to enact local sales taxes if approved by a certain percentage of the voters. Chapters 67, 92, and 94, RSMo, are some of the main statutes providing authorization. The tax rates vary by location/jurisdiction. Disposition of the tax is 99 percent to the taxing jurisdiction and 1 percent to the General Fund.

Tax Type	FY03 Amount Collected	Percent Increase/ Decrease From FY02
Local Sales	\$1,670,634,537	2.5 %
Local Option Use	67,318,656	5.8
Local Use	(23,085)	-169.5
<b>Total Collections</b>	<b>\$1,737,930,108</b>	<b>2.6 %</b>

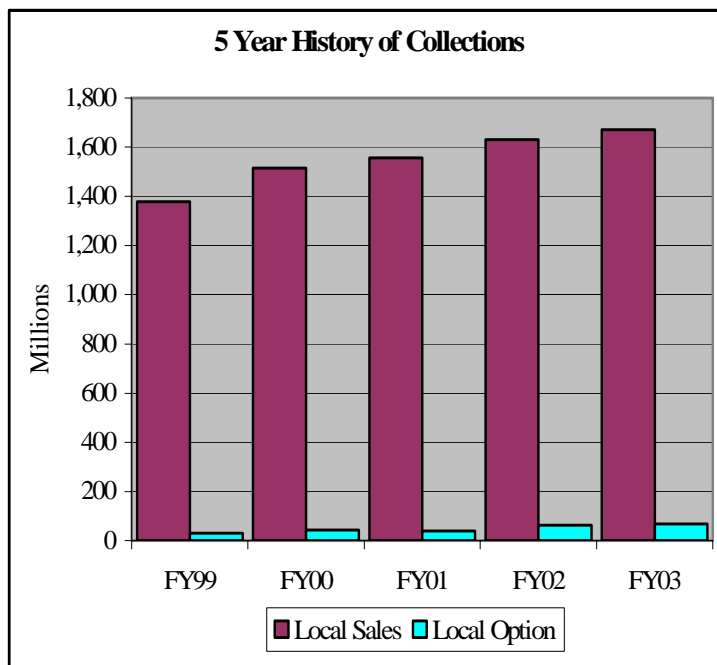
## Local Option Use Tax

This is a local use tax with a rate equal to the rate of the local sales tax in effect. The tax is authorized by Section 144.757, RSMo.

Disposition of the tax is 99 percent to the taxing jurisdiction and 1 percent to the General Fund.

## Local Use Tax

This was a local use tax with a base the same as the state use tax. The tax was authorized by Section 144.748, RSMo. The tax rate was 1½ percent. Disposition of the tax was 99 percent to the taxing jurisdiction and 1 percent to the General Fund. On March 26, 1996, the Missouri Supreme Court ruled the local use tax invalid. The Missouri Department of Revenue ceased collecting the tax with the April 1996 returns. The state legislature approved a new local option use tax effective in Fiscal Year 1997.



# STATE SALES AND USE TAX

## General Sales and Use Tax

### General Sales Tax

Authorized by Section 144.020, RSMo, this is a 3 percent tax on the purchase price of tangible personal property or service sold at retail, excluding exemptions. Disposition of the tax is to the General Fund, except in Fiscal Year 2003, the Missouri Department of Revenue (department) deposited \$11,707,613 in the Schools for the Future Fund according to Section 32.380, RSMo (Tax Amnesty). Retail sales of food is exempt from this 3 percent tax.

### General Use Tax

Authorized by Section 144.610, RSMo, this is a 3 percent tax on the value of tangible personal property purchased outside the state for the privilege of storing, using, or consuming that property within the state, excluding exemptions. Disposition of the tax is to the General Fund.

### Aviation Jet Fuel Sales Tax

This is a tax paid by common carriers as a result of exemptions to the 3 percent general revenue sales tax. These exemptions are a result of direct-pay agreements between common carriers and the department. The tax is authorized by Section 144.805, RSMo. Disposition of the tax is to the Aviation Trust Fund.

### Conservation Sales and Use Tax

This is an additional state sales and use and motor vehicle sales tax. The tax is authorized by Article IV, Section 43, Missouri Constitution. The tax rate is one-eighth of 1 percent. Disposition of the tax is to the Conservation Commission Fund.

### Education Sales and Use Tax

This is an additional "Proposition C" state sales and use and motor vehicle sales tax. The

	FY03 Amount Collected	Percent Increase/ Decrease From FY02
<u>Tax Type</u>		
General	\$1,685,849,518	0.1 %
Aviation	3,197,590	-25.7
Conservation		
State Sales and Use	78,422,538	-0.1
Motor Vehicle Sales	11,432,790	-5.3
Education		
State Sales and Use	624,161,625	0.0
Motor Vehicle Sales	78,131,267	-6.0
Highway Use	54,158,277	-1.0
Parks and Soils		
State Sales and Use	62,733,407	-0.1
Motor Vehicle Sales	9,146,319	-5.3
Vehicle	250,054,435	-4.9
<b><u>Total Collections</u></b>	<b><u>\$2,857,287,766</u></b>	<b><u>-0.7 %</u></b>

*See next page for descriptions of additional tax types and a graph comparing 5 years of collections.*

tax is authorized by Section 144.701, RSMo. The tax rate is 1 percent. Disposition of the general education sales and use tax is 100 percent to the School District Trust Fund. According to Article IV, Section 30 (b) 2, Constitution of Missouri, disposition of the motor vehicle education sales tax is 50 percent to the School District Trust Fund and 50 percent to funds dedicated for highway and transportation use. These highway and transportation funds are the State Road Fund (74 percent), the State Transportation Fund (1 percent), and the agency fund, Fuel Local Deposit (FLOYD) (25 percent). The FLOYD Fund distributes its portion to cities and counties. In Fiscal Year 2003, the department deposited \$4,056,492 of the general education sales and use tax in the Schools for the Future Fund according to Section 32.380, RSMo (Tax Amnesty).

# STATE SALES AND USE TAX

## (continued)

### Highway Use Tax

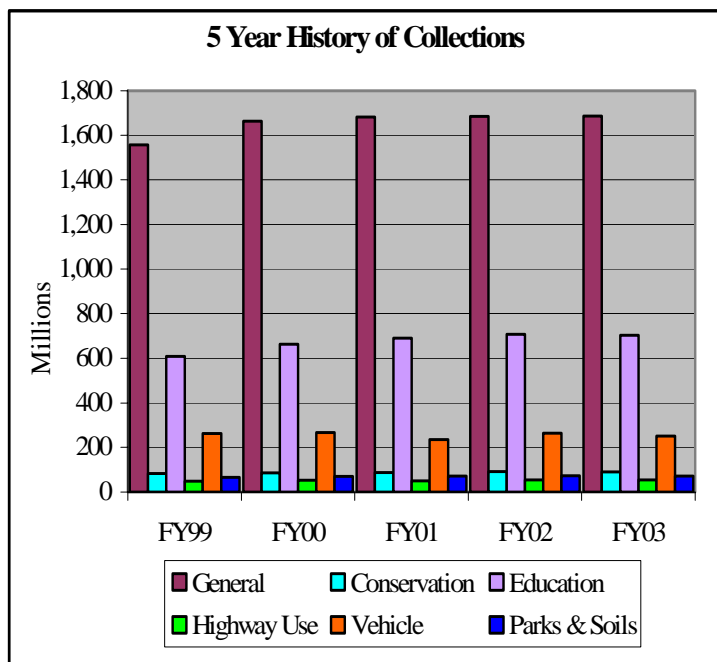
This is a tax on vehicles purchased out of the state and titled in Missouri or a tax on the sale of a vehicle between individuals within Missouri. The tax is authorized by Section 144.440, RSMo. The tax rate is 4 percent. Disposition of the tax is to the State Highways and Transportation Department Fund (3 percent original tax) and various funds dedicated for highway and transportation use (1 percent tax increase). These highway and transportation funds are the State Road Fund (75 percent), and the agency fund, FLOYD Fund (25 percent). The FLOYD Fund distributes its portion to cities and counties.

### Parks, Soils, and Water Conservation Sales and Use Tax

This is an additional state sales and use and motor vehicle sales tax. The tax is authorized by Article IV, Section 47, Constitution of Missouri. The tax rate is one-tenth of 1 percent. Disposition of the tax is 50 percent to the Parks State Sales Tax Fund and 50 percent to the Soils and Water State Sales Tax Fund.

### Motor Vehicle Sales Tax

This is a tax on the purchase of any new or used motor vehicle or trailer. The tax is authorized by Section 144.070, RSMo. The tax rate is 3 percent. Disposition of the tax is 50 percent to the General Fund and 50 percent to funds dedicated for highway and transportation use. These highway and transportation funds are the State Road Fund (74 percent), the State Transportation Fund (1 percent), and the agency fund, Fuel Local Deposit (FLOYD) (25 percent). The FLOYD Fund distributes its portion to cities and counties. In Fiscal Year 2003, the department deposited \$417,662 of the



General Fund portion in the Schools for the Future Fund according to Section 32.380, RSMo (Tax Amnesty).

## OTHER TAXES

### County Private Car Tax

This is a tax imposed on freight line companies. The tax is authorized by Chapter 137, RSMo. Disposition of the tax is to the counties in the state based on each county's percentage of main line track mileage to the aggregate total of the state. Seventy percent is distributed to the school districts within each county and 30 percent to the county general revenue fund. Prior to the county distribution, six-tenths of 1 percent of the county private car tax is transferred to the Blind Pension Fund.

### Estate Tax

This is a tax on minimum credit for state death taxes allowed by the Internal Revenue Code Section 2011 (or Section 2015), against Federal Estate Tax. The tax is authorized by Chapter 145, RSMo. There is no statutory tax rate. Disposition of the tax is to the General Fund except in Fiscal Year 2003, the Missouri Department of Revenue deposited \$2,425,417 in the Schools for the Future Fund according to Section 32.380, RSMo (Tax Amnesty).

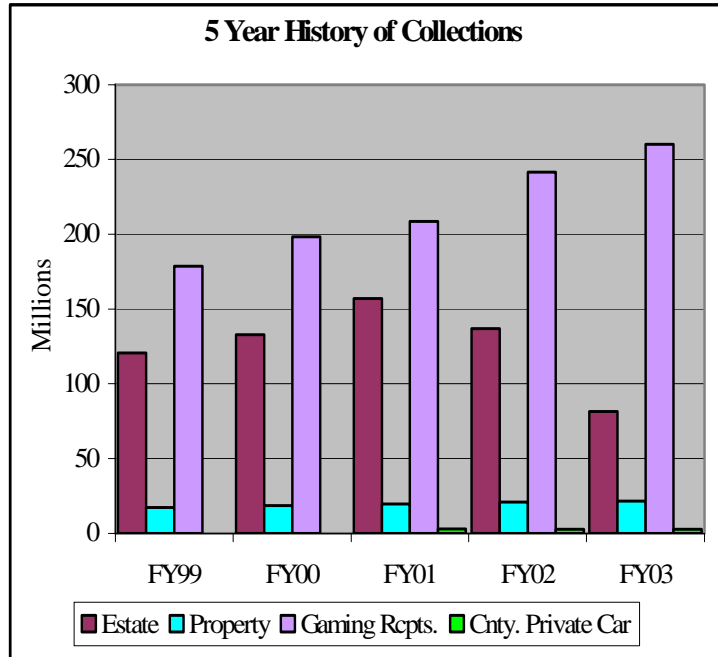
### Gaming Gross Receipts Tax

This is a tax imposed on gaming riverboats. The tax is authorized by Section 313.822, RSMo. The tax rate is 20 percent of the adjusted gross receipts that gaming boats receive from gambling games. Disposition of the tax is 90 percent to the Gaming Proceeds for Education Fund and 10 percent to the home dock cities and counties.

### Property Tax

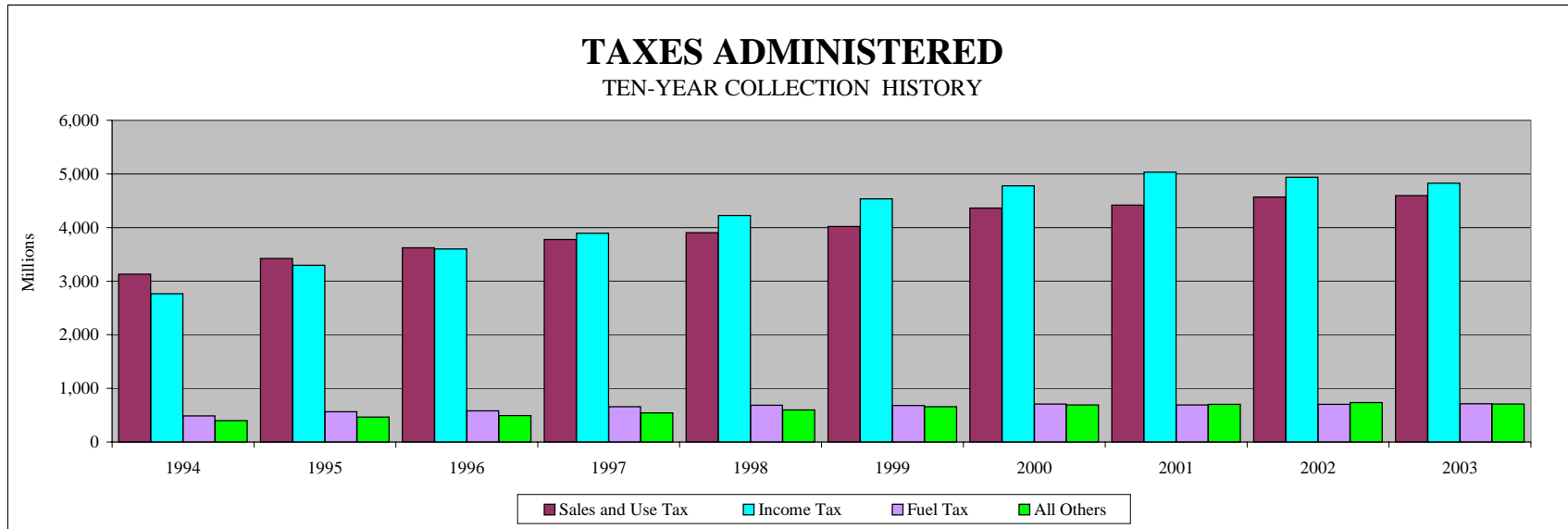
This is a tax to provide a fund for payment of pensions for the blind. The tax is authorized by Section 209.130, RSMo. The tax rate is 3 cents on each \$100 valuation of taxable property in the state of Missouri. Disposition of the tax is to the Blind Pension Fund.

Tax Type	FY03 Amount Collected	Percent Increase/ Decrease From FY02
County Private Car	\$2,636,802	-4.8 %
Estate	81,496,285	-40.5
Gaming Receipts	260,264,189	7.8
Property	21,474,520	2.4
<b>Total Collections</b>	<b>\$365,871,796</b>	<b>-9.0 %</b>



**DEPARTMENT OF REVENUE  
COLLECTION HISTORY OF TAXES ADMINISTERED  
FOR THE LAST TEN FISCAL YEARS (1994 - 2003)**

TAX	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Cigarette Tax	\$ 115,285,370	113,827,189	115,390,098	119,608,106	120,342,908	121,395,256	121,649,421	123,533,612	121,025,275	106,505,750
Financial Institutions Tax	12,606,377	11,842,756	11,665,071	13,279,856	10,741,303	12,673,486	13,679,874	15,795,224	21,125,316	28,230,962
Fuel Tax (a)	712,224,732	700,688,034	690,733,310	706,086,703	679,111,432	684,096,686	660,439,066	580,682,275	565,141,108	488,296,539
Income Tax	4,829,865,265	4,940,485,270	5,032,357,668	4,779,317,518	4,536,523,640	4,225,551,564	3,894,823,795	3,600,141,254	3,297,812,117	2,764,161,934
Insurance Tax	215,542,262	208,704,183	188,543,740	207,073,594	208,813,953	186,559,423	178,587,967	172,250,267	173,907,571	188,344,975
Local Sales and Use Tax	1,737,930,108	1,693,645,832	1,595,547,370	1,557,778,588	1,399,261,368	1,289,925,638	1,196,990,649	1,169,909,696	1,087,119,631	945,408,282
State Sales and Use Tax	2,857,287,766	2,875,985,621	2,820,905,536	2,805,480,819	2,622,749,909	2,614,596,353	2,580,296,477	2,453,492,953	2,337,445,926	2,186,536,526
Other Taxes	365,871,796	402,040,699	387,776,547	349,371,560	316,581,468	277,627,889	227,931,972	178,437,637	149,372,432	76,338,092
<b>Total Tax Collections</b>	<b>\$ 10,846,613,676</b>	<b>10,947,219,584</b>	<b>10,842,919,340</b>	<b>10,537,996,744</b>	<b>9,894,125,981</b>	<b>9,412,426,295</b>	<b>8,874,399,221</b>	<b>8,294,242,918</b>	<b>7,752,949,376</b>	<b>6,783,823,060</b>

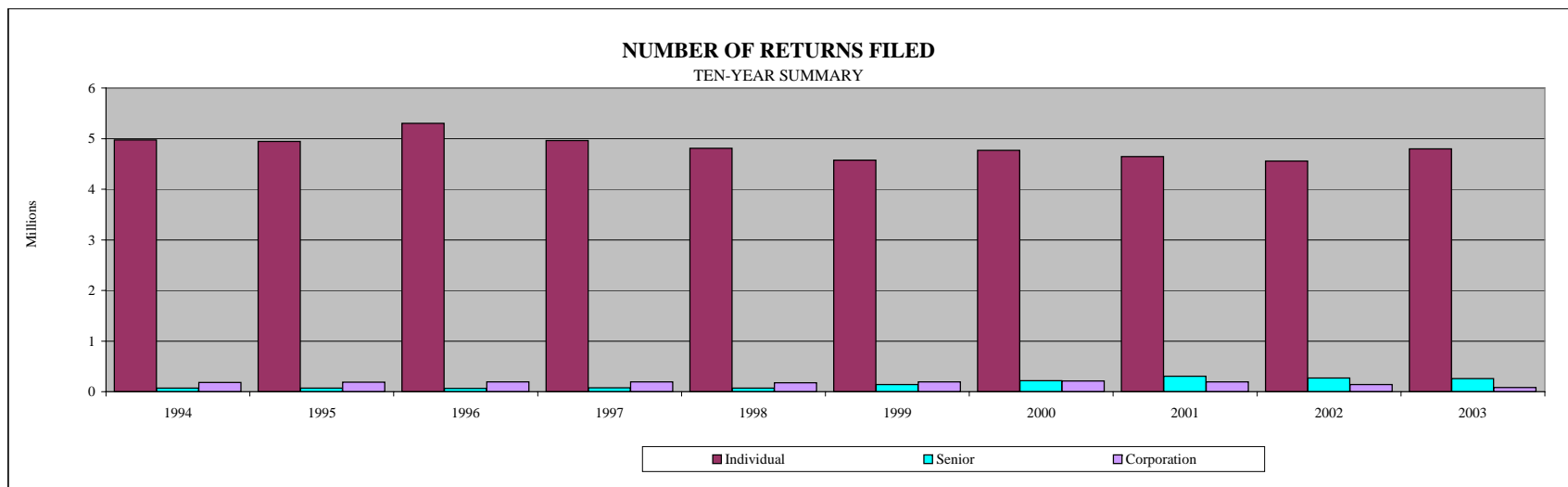


(a) Fiscal Years 2002 through 1996 fuel tax collections were restated to exclude the Highway Reciprocity Commission collection amounts. Information to restate Fiscal Years 1995 and 1994 was not available.

**DEPARTMENT OF REVENUE  
INCOME TAX SUMMARY OF ACTIVITIES  
FOR THE LAST TEN FISCAL YEARS (1994 - 2003)**

Unaudited

TRANSACTION TYPE	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
<b>INDIVIDUAL RETURNS:</b>										
Number Filed (all types)	3,555,011	3,346,033	3,377,662	3,413,134	2,892,646	3,424,945	3,591,354	3,564,933	3,330,697	3,339,204
Number of Refunds	1,877,025	1,908,543	1,682,676	1,723,138	1,419,155	1,463,679	1,470,962	1,559,337	1,459,280	1,472,913
Amount of Refunds	\$755,619,020	\$693,200,705	\$599,717,549	\$595,291,915	\$404,118,195	\$376,914,013	\$357,681,289	\$358,785,927	\$315,028,483	\$304,547,559
<b>WITHHOLDING:</b>										
Number Filed	1,197,834	1,154,980	1,210,791	1,302,759	1,315,752	1,333,251	1,319,824	1,680,840	1,558,765	1,572,058
Number of Refunds	24,766	23,922	19,497	23,923	21,816	5,823	559	692	435	387
Amount of Refunds	\$13,335,560	\$9,305,759	\$5,666,488	\$8,299,945	\$7,362,381	\$1,612,476	\$685,782	\$539,134	\$431,068	\$315,161
<b>FIDUCIARY:</b>										
Number Filed	43,694	55,568	55,568	52,750	50,880	49,710	48,399	53,368	55,440	64,656
Number of Refunds	1,172	1,289	979	1,181	1,009	678	621	862	753	659
Amount of Refunds	\$3,034,278	\$3,640,106	\$1,279,148	\$1,181,538	\$1,722,790	\$645,938	\$648,605	\$559,372	\$492,582	\$647,984
<b>SENIOR CITIZENS TAX CREDITS (Includes Pharmaceutical Tax Credits):</b>										
Number of Claims Filed	257,336	272,578	305,400	216,072	138,248	69,631	75,102	66,886	71,780	70,145
Number of Refunds	241,671	477,940	560,837	88,392	126,580	70,861	69,173	67,938	69,157	70,055
Amount of Refunds	\$100,917,481	\$149,587,723	\$177,433,230	\$56,834,420	\$52,351,206	\$21,431,400	\$20,323,484	\$19,099,703	\$19,389,258	\$19,439,819
<b>CORPORATION RETURNS:</b>										
Number Filed (Declarations)	33,618	35,918	39,821	42,982	46,736	48,689	49,599	50,898	50,269	46,341
Number Filed (Annual)	47,129	105,887	152,042	165,256	149,121	129,896	143,191	142,697	139,096	132,909
Number of Refunds	12,391	14,526	8,353	15,031	15,417	14,262	14,915	15,033	14,264	14,239
Amount of Refunds	\$172,195,167	\$159,538,206	\$138,363,773	\$189,525,763	\$172,791,724	\$104,581,861	\$72,296,247	\$64,878,654	\$71,946,018	\$65,454,106
<b>TOTAL (Memorandum Only):</b>										
Number Filed (all types)	5,134,622	4,970,964	5,141,284	5,192,953	4,593,383	5,056,122	5,227,469	5,559,622	5,206,047	5,225,313
Number of Refunds (all types)	2,157,025	2,426,220	2,272,342	1,851,665	1,583,977	1,555,303	1,556,230	1,643,862	1,543,889	1,558,253
Amount of Refunds (all types)	\$1,045,101,506	\$1,015,272,499	\$922,460,188	\$851,133,581	\$638,346,296	\$505,185,688	\$451,635,407	\$443,862,790	\$407,287,409	\$390,404,629



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# Missouri Department of Revenue

## General Fund Receipts



**This schedule depicts General Fund receipts for the past ten years in addition to Fiscal Year 2004 and Fiscal Year 2003 original estimated receipts.**

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Unaudited

**DEPARTMENT OF REVENUE  
GENERAL FUND RECEIPTS  
FOR THE LAST TEN FISCAL YEARS (1994 - 2003)  
ORIGINAL ESTIMATE, FISCAL YEARS 2004 AND 2003**

(in thousands of dollars)												
Source of Receipt (a)	Original Revenue Estimate Fiscal Year 2004	Original Revenue Estimate Fiscal Year 2003	2003	2002 (b)	2001	2000	1999	1998	1997	1996	1995	1994
Income Tax:												
Corporation/Franchise	\$ 397,800	429,300	403,551	469,778	437,774	521,094	530,153	530,209	550,024	548,226	489,680	351,551
Individual	4,571,900	4,824,600	4,369,512	4,460,221	4,582,889	4,264,900	4,083,322	3,764,981	3,410,474	3,114,016	2,866,636	2,463,061
Sales and Use Tax	1,895,600	1,949,600	1,797,648	1,815,236	1,800,739	1,780,795	1,666,595	1,667,488	1,712,219	1,623,961	1,548,197	1,447,444
County Foreign Insurance Tax	203,300	148,700	157,209	160,589	139,320	146,760	145,802	150,357	158,044	166,070	164,817	138,050
Liquor Tax	22,400	21,000	21,425	21,548	20,976	20,357	20,015	19,192	19,025	18,936	18,732	18,700
Beer Tax	8,500	8,400	8,226	8,240	8,121	8,165	7,945	7,730	7,606	7,504	7,670	7,623
Inheritance/Estate Tax	61,500	114,000	79,071	136,955	156,819	132,700	120,579	100,861	82,809	57,330	73,089	55,553
Interest on Deposits and Investments	12,000	50,000	21,134	39,202	57,822	69,499	84,086	94,092	81,130	64,887	39,726	19,715
All Other Sources	193,700	183,600	324,362	211,275	231,480	184,114	173,997	175,878	177,715	177,033	181,798	158,528
<b>TOTAL RECEIPTS</b>	<b>\$ 7,366,700</b>	<b>7,729,200</b>	<b>7,182,138</b>	<b>7,323,044</b>	<b>7,435,940</b>	<b>7,128,384</b>	<b>6,832,494</b>	<b>6,510,788</b>	<b>6,199,046</b>	<b>5,777,963</b>	<b>5,390,345</b>	<b>4,660,225</b>

(a) Amounts will differ from amounts shown on previous schedules as these amounts include collections made by other agencies.

(b) Fiscal Year 2002 collections were restated to include lapse period adjustments.